

Northport Village Corporation	
2024 Water Department	
	2024
Revenue	
4000 Revenue	
4800 Water Operating Revenue	
4810 Water Sales	\$ 161,000.00
4120 Rate Increase	\$ 15,936.00
3530 Reserve Funds Operational Exp	\$ -
4820 Water Service Fee Revenue	\$ 7,750.00
4830 Bank Interest (W)	\$ -
4832 Miscellaneous Revenue (W)	\$ -
Total 4820 Water Serv Fee Revenue	\$ 7,750.00
4840 Hydrant Rental Revenue	\$ 6,279.00
2510 New Installations	\$ -
Total 4800 Water Operating Revenue	\$ 190,965.00
4900 Water Non-Operating Revenue	
Interest from loan to sewer	\$ 2,798.32
4510 Interest Income (W)	\$ 3,000.00
Total 4900 Water Non-Operating Revenue	\$ 5,798.32
Revenue	\$ 196,763.32
Total 4700 Water Revenue	\$ 196,763.32
Cost of Goods Sold	
5000 Cost of Goods Sold	
5100 COGS - Water Purchases	\$ 31,500.00
Total 5000 Cost of Goods Sold	\$ 31,500.00
Total Cost of Goods Sold	\$ 31,500.00
Gross Profit	\$ 165,263.32
Expenditures	
6000 Expenses	
6010 1099 Contractors	
6015 Casual Labor	\$ 3,000.00
6020 Contracted Services	
6021 Mowing & Trimming Service	
6022 Trash Collection	
Total 6020 Contracted Services	\$ 3,000.00
6036 Bookkeeping	\$ 8,000.00
6037 Office Assistant	\$ -
6045 Utilities Superintendent	
6047 Water Utility Superintendent	\$ 19,540.00
Total 6045 Utilities Superintendent	\$ 19,540.00
Total 1099 Contractors	\$ 30,540.00
6050 Auto Expenses	
6051 Auto Fuel Expense	
6052 Cruiser Fuel	
6053 Truck Fuel	\$ 1,200.00
Total 6051 Auto Fuel Expense	\$ 1,200.00
6055 Auto Repairs & Maintenance	
6056 Cruiser Maintenance	
6057 Truck Maintenance	\$ 1,000.00
Total 6055 Auto Repairs & Maintenance	\$ 1,000.00
Maintenance	\$ 2,200.00
6059 Accrue for Truck Replacement	\$ -
Total 6050 Auto Expenses	\$ 2,200.00
6065 Community Events	
6070 Employee Wages & Benefits	
6075 Employee Benefits	
6076 Company Paid Benefits	\$ 2,500.00

6077 Income Protection Plan	\$ 1,000.00
Total 6075 Employee Benefits	\$ 3,500.00
6080 Employee Salaries & Wages	
6081 Collection System Oper Wages	
6082 Distribution Officer Wages	\$ 31,590.00
Assistant DO	\$ 7,500.00
6084 Office Personnel Wages	\$ 16,715.00
6087 Utility Billing Wages	\$ 3,750.00
Total 6080 Employee Salaries & Wages	\$ 59,555.00
6095 Payroll Processing Expenses	\$ 1,100.00
6096 Payroll Tax Expenses	\$ 6,000.00
Total 6070 Employee Benefits	\$ 7,100.00
Total Employee Wages and Benefits	\$ 70,155.00
6150 Information & Notices	
6160 Insurance	
6161 Property & Casualty Insurance	\$ 1,625.00
6162 Workers Comp Insurance	\$ 1,000.00
Total 6160 Insurance	\$ 2,625.00
6190 Legal & Professional Services	
6191 Auditing Services	\$ 4,600.00
6193 Legal Fees	
Total 6190 Legal & Professional Serv	\$ 4,600.00
6210 Licenses, Permits and Fees	\$ 200.00
6200 Office	
6240 Membership Dues	\$ 300.00
6260 Office Supplies	\$ 1,000.00
6285 Postage	\$ 800.00
Total 6200 Office	\$ 2,100.00
6305 Regulatory Fees	\$ 200.00
6325 Rent Expense	\$ -
6330 Repairs & Maintenance	
6331 Building Repairs & Maintenance	\$ 500.00
6332 Cleaning	\$ 850.00
6342 General Repairs & Maintenance	\$ 5,000.00
Total 6330 Repairs and Maintenance	\$ 6,350.00
6345 Software	\$ 3,500.00
6350 Supplies	\$ 5,000.00
6400 Utilities	
6401 Electricity Expense	\$ 3,600.00
6402 Oil/Propane	\$ 600.00
6406 Telephone & Internet Expense	\$ 900.00
6407 Water & Sewer	\$ 1,200.00
Total 6400 Utilities	\$ 6,300.00
6500 Water Testing	\$ 800.00
Total 6500 Water Testing	\$ 800.00
Reserve Accrual: Loan from Sewer Interest	\$ 2,798.32
Total 6000 Expenses	\$ 137,368.32
6800 Bond Expenses	
6816 2013 MMBB Refinance Bond Principal	\$ 21,541.56
6817 2013 MMBB Refinance Bond Interest	\$ 5,359.64
Total 6800 Bond Expenses	\$ 26,901.20
Total Expenditures	\$ 164,269.52
Net Operating Revenue	\$ 165,263.32
Other Expenditures	
6600 Interest expense	
7100 Contingency Expenses	
Reconciliation Discrepancies	
Total Other Expenditures	
Net Other Revenue	

Net Revenue	\$ 993.80
Note: Reserve information for 2024	
3500 Reserve	
3510 Loan to sewer repayment	\$ 18,027.84
3520 Loan to sewer Interest	\$ 2,798.32
Total 3500 Reserve	\$ 20,826.16